



Disclaimer

Vladimira Popovic 38-40, Beograd, Serbia
support@apxprime.com

United Kingdom, Cyprus, United States of America, China, Australia, Canada

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In view of the high risks, you should only carry out such transactions if you understand the nature of the contracts (and contractual relationships) you are entering into and if you are able to assess the extent of your risk potential fully. Trading with futures, options, forex, CFDs, stocks, cryptocurrencies and similar financial instruments is not suitable for many people. You should carefully consider whether trading is appropriate for you based on your experience, your objectives, your financial situation and other relevant circumstances.

Past performance gives no indication of future results.

We are pointing out to you some specific risks below that may result from trading with financial instruments.

RISKS ASSOCIATED WITH ELECTRONIC TRADING

Before you begin carrying out transactions with an electronic system, you should carefully review the rules and provisions of the stock exchange offering the system or of the financial instruments listed that you intend to trade, as well as your broker's conditions. Online trading has inherent risks due to system responses/reaction times and access times that may vary due to market conditions, system performance and other factors and on

which you have no influence. You should be aware of these additional risks in electronic trading before you carry out investment transactions.

RISKS ASSOCIATED WITH FUTURES TRADING

Futures transactions involve high risk. The amount of the initial margin is low compared to the value of the futures contract, so transactions are “leveraged” or “geared”. A relatively small market movement has a proportionately larger impact on the funds that you have deposited or have to pay: this can work both for you and against you. You may experience the total loss of the initial margin funds as well as any additional funds deposited in the system. If the market develops in a way that is contrary to your position or if margins are increased, you may be asked to pay significant additional funds at short notice to maintain your position. In this case, it may also happen that your broker account is in the red and you thus have to make payments beyond the initial investment.

RISKS ASSOCIATED WITH FOREX TRADING

Trading in foreign exchange (“Forex”) on margins entails high risk and is not suitable for all investors. Past performance is not an indication of future results. In this case, as well, the high degree of leverage can act both against you and for you. Before you decide to invest in foreign exchange, you should carefully assess your investment objectives, experience, financial possibilities and willingness to take risks. There is a possibility that you will lose your initial investment partially or completely. Therefore, you should not invest any funds that you cannot afford to lose completely in a worst-case scenario. You should also be aware of all the risks associated with foreign exchange trading and contact an independent financial advisor in case of doubt.

Leverage enables traders, using a relatively small amount of money, to take a position that is many times the initial investment. This leverage effect can work both in your favour and to your detriment. The Forex market opens up the possibility to utilise this leverage effect to a high degree; at the same time, however, it also opens up the risk of experiencing high

losses. Please trade with caution when you use leverage in trading or investing. Your risk is particularly not limited to the initial investment but can quickly fall into a negative range in the event of strong movements, meaning you may be obligated to pay far more than your initial wager.

Given the above, there can thus be no guarantee or promise given for the success or profitability of investments made. Using this website, you expressly acknowledge and agree that APX Capital cannot be held liable for any and all damage resulting from investments made. Furthermore, we refer to our General Business Terms and Conditions.

None of the information made available by APX Capital constitutes an invitation to trade in financial instruments or securities.

We wish to point out that trading in stocks, currencies, CFDs (Contracts for Difference), Forex, spread betting, futures and cryptocurrencies, etc. ("Trading") involves a significant risk of loss and is not suitable for all investors; in particular, past developments do not necessarily indicate future results. Please note that the risk of loss in trading can be substantial. You should therefore find out the details of your financial situation and, if necessary, consult professional help to assess whether your personal and financial situation allows trading and whether you are in a position to take the high risk of loss. If a broker, a commercial adviser or you create contingent orders, such as a "stop loss" or "stop-limit" order, such will not necessarily limit your losses to the intended amounts; market conditions may make such limits impossible.

Furthermore, we would like to draw attention to the "leverage" effect of trading, which can work both for you and against you. Exploiting such leverage effects can lead to large losses in trading on the one hand and to high profits on the other.

The trading and developments shown in this tutorial are based solely on simulated and hypothetical transactions, which naturally limits the possibilities of their visualisation. Unlike the result shown in a real current account, these results do not constitute real trade.

As the transactions depicted here have not actually been carried out, the results may be over- or under-compensated in terms of certain market factors, such as a lack of liquidity. Furthermore, the videos are designed from a retrospective point of view and serve solely to provide an introduction and orientation. Consequently, it is not possible to specify whether a development will repeat in the future in the same or a similar way.

The information disclosed here is for entertainment purposes only; it does not constitute investment advice. It cannot replace professional investment advice.

APX Capital cannot be held responsible for possible losses or other damage. Consequently, no claims for damages can be asserted. Please also note that trading has a certain addictive potential. If you find yourself at risk, please seek professional help.

We urge you to take responsibility for obtaining advice regarding property law and to be informed professionally about all the dangers and possibilities of trading. Before you make an investment decision, please contact your financial adviser.